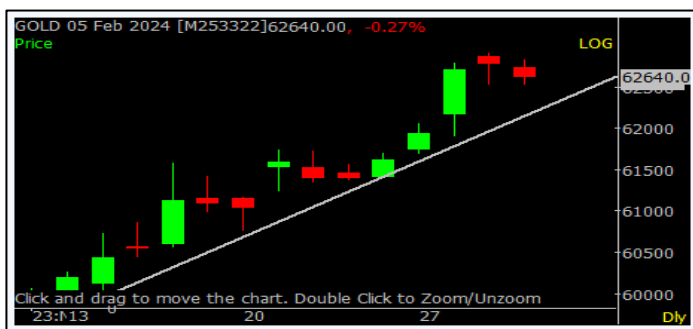


## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.62400 - 62200 levels whereas resistance is at Rs.62800 - 63000 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.77000 - 76500 levels whereas resistance is at Rs.78000 - 78500 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.6300 - 6200 levels whereas resistance is at Rs. 6500 - 6600 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.718 – 714 levels whereas resistance is at Rs.726 - 730 levels.

## CHART OF THE DAY

### MCX-GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 62400 - 62200 level and resistance at 62800 - 63000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 62800 - 63000 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2024	62,756	62,842	62,530	62,630	3,278	-0.28%	1.64%	2.23%	16.30%
SILVER	05 MAR 2024	77,170	77,585	77,066	77,555	14,233	0.36%	2.65%	6.27%	16.71%
CRUDE OIL	18 DEC 2023	6,478	6,644	6,278	6,414	59,314	-1.14%	1.09%	-6.94%	-2.05%
NATURAL GAS	26 DEC 2023	234.70	239.20	231.80	234.80	75,071	-0.63%	-1.26%	-18.64%	-55.18%
COPPER	29 DEC 2023	720.40	722.75	717.70	722.20	3,330	0.35%	0.91%	1.66%	3.84%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	62355	62493	62,667	62805	62942	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
SILVER	76883	77219	77,402	77738	78074	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6079	6247	6,445	6613	6780	Strong Sell	Strong Sell	Strong Sell	Neutral	Strong Sell
NATURAL GAS	228	231	235	239	242	Sell	Sell	Sell	Sell	Strong Sell
COPPER	716	719	721	724	727	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Buy

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.90 levels whereas resistance is placed at 91.40 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 105.20 levels whereas resistance is placed at 105.60 levels. The pair is expected to find support at higher level and trade firm above 105.60 level up to 105.70 and 105.80 levels
- The JPY/INR futures pair has support at 56.50 levels whereas resistance is placed at 56.80 levels. The pair is expected to find support at higher level and trade firm above 56.80 level up to 56.90 and 57.00 levels

## CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with negative bias in the last trading session; but prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 105.20 level should be taken as buying opportunity targeting 105.60 – 105.70 levels on higher side
- For Intraday session, it has support at 105.20 – 105.10 levels whereas resistance is placed at 105.60 – 105.70 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	27 DEC 2023	83.38	83.43	83.33	83.42	2,010,764	0.06%	0.03%	0.02%	2.11%
EUR/INR	27 DEC 2023	91.50	91.61	91.08	91.11	175,876	-0.48%	0.11%	3.05%	7.50%
GBP/INR	27 DEC 2023	105.76	105.98	105.36	105.39	239,946	-0.28%	0.91%	4.14%	6.31%
JPY/INR	27 DEC 2023	56.83	57.02	56.73	56.74	79,419	0.03%	0.63%	0.71%	-5.85%

Source: Investing.com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.29	83.36	83.39	83.46	83.52	Sell	Sell	Neutral	Neutral	Neutral
EUR/INR	90.74	90.92	91.27	91.45	91.64	Buy	Buy	Neutral	Buy	Buy
GBP/INR	104.96	105.17	105.58	105.79	106.01	Buy	Buy	Neutral	Buy	Buy
JPY/INR	56.54	56.64	56.83	56.93	57.03	Buy	Buy	Neutral	Buy	Buy

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Friday, Dec 01, 2023</b>					
17:00	EUR	High	ECB President Lagarde Speaks		
20:30	USD	High	ISM Manufacturing PMI (Nov)	47.6	46.7
21:30	USD	High	Fed Chair Powell Speaks		

Source: Investing.com

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